

Fourth Quarter 2020 Newsletter

From: BEFCU

ODE (from an unknown writer)

No Wins, No Gains, No Barriers, No Agreement (the Pandemic ODE)

The year started out like most years
Meetings, travels, prospects, and high expectations
That lasted to mid-March: two and one-half months!

The year turned upside down when suddenly the Pandemic struck
Business closures, stay at home, government assistance, and unemployment
“Hopefully, we are out of this by Fall...” the cry went!

The year became a month after month slog—where’s the relief
Holidays, birthdays, anniversaries, urban, rural, no one is unaffected
Online learning, internet shopping, masks, and distancing, all new norms!

The year is ending with a ray of light, a vaccine on the horizon
Hope replaces gloom, anticipation returns, possible is a real option
But worry, tension, frustration, and exhaustion persist!

The year cannot wait to be replaced...hurry 2021
A new beginning, new energy, new expectation, and new excitement
“Hopefully, we are out of this by Fall...” the cry goes!

2020 – What was and what resulted

WAS Supposed to or DID happen –bright spots, misses and reschedules

- Only year one is likely to live through where the first two digits match the second two digits (what about 2121: if you are born in 2020 or earlier, you will be 101 or older—congratulations)
- 2020 Summer Olympics in Tokyo – rescheduled: July 2021
- 2020 Presidential race – completed November 2020
- Mars 2020 mission – Launched

- Opening of the Yahoo! Time capsule – opened March 2, 2020
- Total eclipse (still on schedule: December 2020)
- Dubai hosts 2020 World Expo for six months—rescheduled: October 2021 to March 2022
- New York Yankees and Chicago White Sox meet in the middle of a corn field in Dyersville, Iowa, to play a special "Field of Dreams" game – may be rescheduled in 2021
- Bustling Broadway scene: new plays, new musicals, and new adaptations of old plays, movies and musicals (closed—no opening date)

Some of the things that 2020 did bring and continue

- A new decade – it continues
- The Pandemic – it continues
- Little or no travel, vacations, restaurant / fast food dining, retail shopping, or events
- Online shopping: a new, convenient, and safe way to shop—a new norm
- Masks, social distancing, gloves, hand washing, and sanitizer—a new norm
- Overnight, mass unemployment—a few months later many return to work
- More savings, reduced borrowing, and paying off or paying down loans—a new norm
- Work from home and new ways to communicate and manage (ZOOM era)—a new norm
- Online learning: a new education tool
- Banking goes remote: online services and mobile devices—a new norm
- Credit unions and banks shorten hours and close some branches
- Forbearances, rent deferrals, and government paid subsidies/assistance (until they end)
- Worry, uncertainty, fatigue, disenchantment, and anxiety—for some: pain and grief

Looking forward to 2021: BEFCU

- A new phone system and a new email address—making things simpler and better: watch for announcements and see BEFCU's web page
- New core system—providing members with digital capabilities BEFCU lacks today and faster and simpler processes: August 2021
- Return to normal hours: second half of 2021 (this is vaccine dependent)
- Virtual workshops: second half of 2021
- More rewards programs for your online shopping—stay safe and shop comfortably
- Very low mortgage rates and very low costs: BEFCU wants to ensure that members who are looking to buy a new home can get the most home they can
- New products, services, and processes that help members maximize their experience with the Credit Union and minimize the needs to use other financial service providers.

New Year

2020 was to be an awesome, dynamic year; so many things to do, so much anticipation, big hopes for great accomplishments. The year opened well and was moving the right direction. January passed with little fanfare...everything on track. February was almost a mirror—except for some whispers of something not exactly right overseas: but nothing to really worry about. March came and those whispers became conversations, warnings, shouts and finally the Presidential declaration: stay at home, there is a Pandemic emergency!

And so, 2020 ended as we knew it; a new 2020 started—and it continues today. Life changed overnight. Businesses closed, restaurants and bars closed, malls closed, retail stores closed, barbershops and beauty salons closed, and sporting events were cancelled. Only businesses that served critical needs were allowed to remain open: gas stations, grocery stores, drug stores, financial institutions, defense industry, communication providers, hospitals, doctors, and a few more.

The result: no traveling, shortages, hoarding, and stockpiling; biggest worry: no toilet paper! In addition, laptops, masks, wipes, paper towels, and hand sanitizers faced instant shortages as consumers scrambled to buy what they needed (and even more than they needed, just in case).

Home became a workplace, a refuge, a gym, a movie theatre, and a restaurant. Cars were driven less (wow...fill-ups were unnecessary) and new chefs were created (“I did not know how to cook, break an egg, make dinner, or bake a cake) while mom and dad became teachers, baby sitters, technologists, gardeners, painters, landscapers, alarm clocks, and repair persons. Facetime was quickly replaced by Zoom. Virtual meetings and virtual events became the new norm for business.

Many ended up unemployed, only to be reemployed several months later. The government sent stimulus payments to a large group of taxpayers in the hopes of mending the recession everyone faced. Unemployment checks from the federal government, business loans for small businesses, large loans for big businesses, and a plethora of government programs to assist those in need (forbearance, rent deferral, and more).

But the pandemic was (and still is) persistent; it did not disappear or go away. It remained and spread; it attacked, retreated, counter attacked. No one was immune, no one had a cure, and no one could tell where the virus would strike next. It created chaos, death, and resentment (both of it and to actions of state and federal leaders). It forced governments worldwide to find a cure immediately, regardless of cost.

This was an emergency the world was not prepared for. Collaboration and cooperation were needed, instead trepidation, reluctance, opposition, and indifference arose. The virus remains, everyone is waiting for a new vaccine (notably, some will take it, some have already announced they won't take it). Shutdowns and closures continue in many places, some businesses who were closed are now open, and some sports programs are playing (only to be delayed if the virus strikes a team). Many are trying to establish a norm in the midst of the chaos, particularly as the holidays approach (what is safe and what is not safe).

Patience, persistence, steadfastness, and tolerance are passageways; annoyance, exasperation, impulsiveness, and impetuosity are barriers.

Ending the Pandemic is hard work, is costly work, and is slow work. A vaccine will help (it could immunize many and thereby reduce the number who could spread it); time will also help as the drug companies work to improve what they know is effective. Citizen responsibility will assist: it is not just what my rights are but it is also what the rights of others are (i.e., to not be exposed to the virus); masks help, distancing helps, but what is really necessary: good behavior, watching out for each other.

2021 is here; let's hope it is the start of something new, not a continuation of the past.

New Year Resolutions (some interesting ideas)

- I will conserve water; I will take fewer showers and baths
- I will cut down on greenhouse gas emissions; I will work remotely (the first virtual waiter)
- I will eat more vegetables; I will need butter and ranch dressings
- I will get to church on time; I will need to find an alarm clock that works
- I will turn off the lights I do not need; I need to make a map of where the switches are
- I will get more sleep, so I can stay awake at work
- I will snore less; I will just breathe louder
- I will help my neighbors; if I could just remember their names
- I will read more; right after I finish watching this year's new movies and TV shows
- I will be kind; only my mind will know what I am thinking
- I will be patient; oh! who am kidding.

Credit Union Assistance

If pandemic is causing you financial worry or has produced a financial problem, please call us and talk to a member service person or one of our loan counselors (please note, if the issue is loan related, a member service person will refer you to one of our loan counselors). The Credit Union has programs to assist you in this time of difficulty. Don't wait until you are desperate or delinquent. Let us see what we can do to assist you before trouble sets in.

Special Thanks

BEFCU wants to give special thanks to all who continue to serve valiantly during the pandemic. Hospital, fire and police personnel, essential workers (including tellers and MSRs who serve customers and members), teachers, along with parents who have made their homes into classrooms, recess yards, theatres, parks, and safe havens, and kids who have endured and remain vibrant and amazing—and, finally, to all those staying in place, keeping safe, and helping others to stay safe.

KEY INFORMATION

Locations:

Colton: 466 N La Cadena Drive
Colton, CA 92324

Riverside: 1200 Columbia Ave.
Riverside, CA 92507

Victorville: 15445 8th St,
Victorville CA 92395

WEB page: www.bournsfcu.org

Hours:

Colton: **Monday-Wednesday: 10 AM - 4 PM**
Thursday: 11 AM - 4 PM
Friday: 10 AM - 4 PM

Riverside: **Monday-Wednesday: 10 AM - 4 PM**
Thursday: 11 AM - 4 PM
Friday: 10 AM - 4 PM

Victorville: **Monday-Wednesday: 10 AM - 4 PM**
Thursday: 11 AM - 4 PM
Friday: 10 AM - 4 PM

Phones: **Monday-Wednesday: 9AM - 5 PM**
Thursday: 10 AM - 5 PM
Friday: 9AM - 5 PM

Phone: Call toll free: 1-888-456-3503

All hours: Teletalk: 1-855-201-6849

Routing Number: 322281109